

## City Telecom Retains Elite IR To Enhance Its Investor Relations Campaign

HONG KONG, Aug 10, 2009 -- City Telecom (HK) Ltd. (the "Company" or "City Telecom") (SEHK:1137 ; Nasdaq:CTEL), the second largest broadband service provider in Hong Kong, today announced that it has retained Elite Investor Relations ("Elite IR") to lead an expanded global investor relations campaign.

"As we continue increasing our market share through aggressive marketing campaigns and by providing the highest quality services, we are also upgrading our communications efforts within the U.S. and Asia," commented City Telecom's CFO, Mr NiQ Lai. "We have chosen Elite IR to launch our new strategic investor relations campaign due to their strong expertise in both US and Asian markets".

"We are looking forward to working with City Telecom in developing and executing a highly visible investor relations campaign. As the fastest growing broadband service provider in Hong Kong, City Telecom has made significant progress expanding its market share over the past few years. Moreover, City Telecom's continues to improve its operating efficiency resulting in their net profit margin increasing from 2.5% in 2007 to 10.4% for the first six months of 2009," commented Ms. Nancy Chen, Managing Partner of Elite IR. "Our goals are to enhance visibility and sponsorship throughout the global financial communities, creating a more appropriate market valuation and understanding of City Telecom's potential growth."

City Telecom's Management is scheduled to embark on a non-deal road show in Hong Kong, Singapore and US to meet with institutional investors and equity analysts during September 2009. Analysts and portfolio managers who wish to meet with City Telecom's management at any of the locations below should contact John Marco from Elite IR at [john.marco@elite-ir.com](mailto:john.marco@elite-ir.com) or at (310) 819-2948 to request additional information. Note -U.S. cities are to be confirmed.

<b>Date</b>	<b>Place of Meetings and Investor Conferences</b>
2 <sup>nd</sup>	Hong Kong, Investor Meetings*
3 <sup>rd</sup>	Singapore, Investor Meetings*
8 <sup>th</sup>	New York, NY, Investor Meetings*
9 <sup>th</sup> -11 <sup>th</sup>	New York, NY, Rodman & Renshaw Annual Global Investor Conference*
14 <sup>th</sup>	Boston, MA, Investor Meetings*
15 <sup>th</sup>	Milwaukee, WI/ Chicago, IL, Investor Meetings*
16 <sup>th</sup>	Dallas, TX, Investor Meetings*
17 <sup>th</sup>	San Francisco, CA, Investor Meetings*
18 <sup>th</sup>	Southern California, Investor Meetings*
16-17 <sup>th</sup>	Beijing, Susquehanna's (SIG) Third Annual Beijing Management Summit <sup>#</sup>

*Notes: Company represented by \* NiQ Lai, CFO, <sup>#</sup> Alice Wong, Financial Controller*

An overview of City Telecom's investment thesis can be viewed by accessing the following link  
[http://reg.hkbn.net/ctigroup\\_admin/files\\_upload/8-10-09%20%20CTEL%20Profile%20v11.pdf](http://reg.hkbn.net/ctigroup_admin/files_upload/8-10-09%20%20CTEL%20Profile%20v11.pdf)

**About City Telecom**

Established in 1992, City Telecom (H.K.) Limited (SEHK: 1137, NASDAQ: CTEL) provides integrated telecommunications services in Hong Kong. City Telecom's wholly-owned subsidiary, Hong Kong Broadband Network Limited (HKBN), is the second largest broadband service provider in Hong Kong and is expanding its Metro Ethernet from 1.6mn to 2.0mn homes pass. HKBN has achieved an aggregate Voice, Broadband (symmetric 25Mbps up to 1Gbps) and IP-TV services base in excess of 872,000 subscriptions. Additional information on City Telecom can be found at [www.ctigroup.com.hk](http://www.ctigroup.com.hk).

**About Elite IR**

Elite IR is a professional investor relations service provider focused on offering the highest level of personalized IR support to U.S. and Hong Kong listed companies. The Company provides high quality, strategic, service-oriented IR counsel that is critical to maintaining visibility in the global equity markets and a fair market value. As a full service firm, Elite IR is committed to building a long-term cooperation with its clients. Additional information can be found at [www.elite-ir.com](http://www.elite-ir.com).

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**Safe Harbor Statement**

This press release contains certain statements that may include "forward looking statements." All statements other than statements of historical fact included herein are "forward-looking statements." These forward-looking statements are often identified by the use of forward-looking terminology such as "believes," "expects" or similar expressions, involve known and unknown risks and uncertainties. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, they do involve assumptions, risks and uncertainties, and these expectations may prove to be incorrect. You should not place undue reliance on these forward-looking statements, which speak only as of the date of this press release. The Company's actual results could differ materially from those anticipated in these forward-looking statements as a result of a variety of factors, including those discussed in the Company's periodic reports that are filed with the Securities and Exchange Commission and available on its website (<http://www.sec.gov>). All forward-looking statements attributable to the Company or persons acting on its behalf are expressly qualified in their entirety by these factors. Other than as required under the securities laws, the Company does not assume a duty to update these forward-looking statements.