



For Immediate Release

City Telecom to Celebrate 10 Years on NASDAQ

(Hong Kong, 3 March 2010) City Telecom (H.K.) Ltd. ("City Telecom", SEHK: 1137, NASDAQ: CTEL) is looking forward to celebrating over 10 years listed on NASDAQ with a opening bell ceremony on 18th March 2010.

"Without the support of global investors, City Telecom would not be here today. Over the past ten years, with support from NASDAQ investors, we have accomplished great things. Going forward, we will continue to sow the seeds of growth for the years to come", William Yeung, CEO.

As part of our continuous Investor Engagement, City Telecom's management is scheduled to embark on series of investor meetings in Asia, Europe and US. Analysts and portfolio managers who wish to meet with the company should contact John Marco from Elite IR at john.marco@elite-ir.com or at (310) 819-2948 to request additional information. Please note the schedules below are tentative and are subject to refinements.

| Date | Location | Event | Co Reps |
|----------------|-----------------------------|---|--------------------------------|
| 23 Feb | Hong Kong | J.P. Morgan - HK & China Small / Mid Cap Corporate Access Day | CFO and Management Trainee '09 |
| 24 Feb & 2 Mar | Hong Kong | CAF Securities - Corporate Day | CFO |
| 1 Mar | Frankfurt | Investor Meetings | Financial Controller |
| 2 Mar | Amsterdam & Copenhagen | Investor Meetings | " |
| 3 - 4 Mar | London & Edinburgh | Investor Meetings | " |
| 5 Mar | Paris | Investor Meetings | " |
| 8 Mar | Milan | Investor Meetings | |
| 7-9 Mar | China , Beijing | Rodman & Renshaw Annual China Investment Conference | CFO and Management Trainee '09 |
| | US | | |
| 12 Mar | San Francisco, CA | Investor Meetings | CEO and CFO |
| 15-17 Mar | New Port, CA | ROTH 22nd Annual OC Growth Stock Conference | " |
| 18-19 Mar | New York City, NY | Investor Meetings | " |
| 22 Mar | Boston, MA | Investor Meetings | " |
| 23 Mar | Chicago, IL & Milwaukee, WI | Investor Meetings | " |

Notes: CEO: William Yeung, CFO: NiQ Lai, Financial Controller: Alice Wong, Management Trainee '09: Tommy Kwan or Zoe Wong.

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About City Telecom/Hong Kong Broadband Network Limited

Established in 1992, City Telecom (H.K.) Limited (SEHK: 1137, NASDAQ: CTEL) provides integrated telecommunications services in Hong Kong via its own self-built fibre network. City Telecom's wholly-owned subsidiary, Hong Kong Broadband Network Limited (HKBN), is the second largest and fastest growing broadband service provider in Hong Kong. HKBN offers a diversified portfolio of innovative products that service over 1,004,000 subscriptions for broadband, local telephony, IP-TV and corporate data services. The Company has built a solid market position with top-of-the-line applications and practices enabling it substantial growth. The company takes great pride in developing its 3,000 Talent force into a competitive advantage. Additional information on City Telecom can be found at www.ctigroup.com.hk.

For Enquiries, please contact

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