



For Immediate Release

Hong Kong Broadband Network: Global Search for CEO of 2025-2030

(Hong Kong, 17 March 2010) Hong Kong Broadband Network Ltd ("HKBN"), a wholly owned subsidiary of City Telecom (HK) Limited, (SEHK: 1137, NASDAQ: CTEL), today announced the launch of a Global Search for "CXO of the Future" Management Trainees. Management Trainees hired under this program will be groomed to become our future CEO, CFO, CTO etc in 15-20 years time, i.e. 2025-2030.

"We are searching around the World, for Talents that we can groom to become my potential replacement in 15-20 years time", William Yeung, CEO said, "We aim at bringing in Talents from different cultural and academic backgrounds. Our belief is that this will bring fresh dimensions and creativity to our business. We are searching for World Class Talents who are passionate about making a positive impact for our home in Hong Kong"

This challenging 18-month program offers exposure to the full spectrum of our operations, including shadowing our current Chairman, Ricky Wong and CEO, William Yeung, with a package consisting of HK\$20,000-22,000/month plus discretionary bonus. Qualified Talents will be offered a highly accelerated career path to management grade within four years.

In return, we require passing Chartered Financial Analyst (CFA) Level 1, running a half marathon and reflections on one book per month during the 18 month program. Shortlisted candidates will be required to survive an overnight outward bound final selection process. Last year we had 400 applicants and we hired 3 Management Trainees. This year, we expect the competition for these slots to be even more severe.

Applications for this "CXO of Future" program will be accepted until 10 April 2010. Outline of the program is available at

http://www.ctigroup.com.hk/en/pdf/CTI_MT_Recruitment2010.pdf

and submissions can be made at

<http://jobs.monster.com.hk/details/8035249.html?sig=js-5-bfd9b684e9b08cfa011063ca884ad150-1&from>.

Or at http://sg2.i-grasp.com/fe/tpl_citytelecom01.asp?newms=sr

Appendix: Global Search for "CXO of the Future" poster.

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About City Telecom (HK) Limited / Hong Kong Broadband Network Limited

Established in 1992, City Telecom (H.K.) Limited (SEHK: 1137, NASDAQ: CTEL) provides integrated telecommunications services in Hong Kong via its own self-built fibre network. City Telecom's wholly-owned subsidiary, Hong Kong Broadband Network Limited (HKBN), is the second largest and fastest growing broadband service provider in Hong Kong. HKBN offers a diversified portfolio of innovative products that service over 1,004,000 subscriptions for broadband, local telephony, IP-TV and corporate data services. The Company has built a solid market position with top-of-the-line applications and practices enabling it substantial growth. The company takes great pride in developing its 3,000 Talent force into a competitive advantage. Additional information on City Telecom can be found at www.ctigroup.com.hk.

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Appendix I : Global Search for “CXO of the Future” poster.



“Global Search for CXO of the Future” – Management Trainee Program 2010

Market changes and technology dates. To continue Hong Kong Broadband Network Ltd.'s endless quest, we are searching for Management Trainee from every corner of the globe, to nurture into our future leader, our CXO.

Grab the chance:

- Participate a comprehensive 18 months program
- Rotate across all our major business lines
- Be the Personal Assistant to Chairman and CEO
- Have a personal mentor from our management committee
- Expose to senior internal and external meetings and more....

... if you can:

- Survive an overnight Outward Bound Live-in Selection
- Get a Bachelors' Degree or above with less than 2 years work experience
- Pass Chartered Financial Analyst (CFA) Level I by Dec 2010
- Run a half marathon in 2011
- Be a fast learner – read 18 management books within 18 months

How to obtain more information?

Please go to JIJIS or www.ctigroup.com.hk

Hotline: (852) 3145 5726 Fax: (852) 2199 8755 Email: CXO@tm.hkbn.net

Facebook: [resume@ctimail.com](https://www.facebook.com/resume@ctimail.com) Twitter: twitter.com/CTIHKBN