



For Immediate Release

City Telecom (H.K.) Limited Announces Public Offering of up to 3,500,000 American Depositary Shares

Hong Kong – April 14, 2010 – City Telecom (H.K.) Limited (Nasdaq: CTEL) (the “Company”) announced today that it has commenced an underwritten public offering of up to 3,500,000 American Depositary Shares (“ADSs”) pursuant to the Company’s effective shelf registration statement filed with the Securities and Exchange Commission (the “SEC”). The Company has appointed Oppenheimer & Co. as sole bookrunner for the offering and as representative of the underwriters. The Company has appointed Roth Capital Partners as co-manager for the offering, and CIMB Securities (HK) Ltd. as the Company’s financial advisor. The underwriters will also have the option to purchase up to an additional 525,000 ADSs from the Company at the public offering price, less underwriting discounts and commissions, within 30 days, solely to cover over-allotments, if any. The offering is subject to market conditions, and there can be no assurance as to whether or when the offering may be completed, or as to the actual size or terms of the offering.

The shelf registration statement was declared effective by the SEC on April 9, 2010. A copy of the preliminary prospectus supplement and related base prospectus for the offering has been filed with the SEC and is available on the SEC’s website, www.sec.gov. Alternatively, the underwriters will arrange to send you the preliminary prospectus supplement and related base prospectus if you request by contacting Oppenheimer & Co. Inc. by telephone at (1) 212 667 8563, or by email at equityprospectus@opco.com.

This press release is for informational purposes only and is not an offer to buy or the solicitation of an offer to sell any security of the Company, nor will there be any sale of such security in any jurisdiction in which such offer, sale or solicitation would be unlawful. The offering may be made only by means of a prospectus supplement and related base prospectus.

About City Telecom (H.K.) Limited (Nasdaq: CTEL)

City Telecom (H.K.) Limited (Nasdaq: CTEL) is a Hong Kong-based provider of residential and corporate fixed telecommunications network and international telecommunications services. City Telecom specializes in the residential mass market and small-to-medium corporate and enterprise market segments. The majority of City Telecom’s revenues are derived from business conducted in Hong Kong. For more information about City Telecom and its products, please visit www.ctigroup.com.hk.

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