

For Immediate Release

CFO Interview

(Hong Kong, 6 August 2010) City Telecom (HK) Limited's (HKEX: 1137, NASDAQ: CTEL), Mr. NiQ Lai, CFO and Head of Talent Engagement, was recently interviewed by A Plus, the monthly publication of the Hong Kong Institute of CPAs. The full articles are available at the links* below:

Telecom's enfant terrible article

<http://ir.ctigroup.com.hk/eng/ir/presentations/pre100806.pdf>

Extract: In June, Lai, together with the group's founders and chief executive, William Yeung, led more than 70 top managers to Germany for a weeklong trip to "think out of the box." The group camped in the Black Forest and visited a Porsche factory, a vineyard, a farm and a concentration camp. He says the farm visit was an eye-opener: The team met with a farmer in the lumber business, who told them he was cutting 80-year-old trees planted by his grandfather decades ago. "At the same time, he said he's planting the seeds today for his grandchildren," Lai says. "We have a 10 year view for this company and even a 20-year view. But most people in the corporate world think in months. This farmer has shown us how he thinks in decades, in generations. If you really want to build legacy, you can't think in quarters."

Bridging the gap article

<http://ir.ctigroup.com.hk/eng/ir/presentations/pre100806a.pdf>

Extract: "As the investor relations industry matures, we need to move from a traditional, reactive approach, whereby junior staffers answer questions from investors, to a proactive one," he says. "We need to proactively seek or attract the right long-term investor base, and then engage them so that they fully understand our industry and the strategic role we play. Investor engagement is important because it can give a company access to capital when it is needed most. "We would not be here today without global investors. Our competitors have the backing of large conglomerates, we have the backing of the global capital market," Lai says.

*The articles originally appeared in *A Plus*, August 2010. Shared with permission of the Hong Kong Institute of Certified Public Accountants.

- End -

About City Telecom/Hong Kong Broadband Network Limited

Established in 1992, City Telecom (H.K.) Limited (HKEX: 1137, NASDAQ: CTEL) provides integrated telecommunications services in Hong Kong via its own self-built fibre network. City Telecom's wholly-owned subsidiary, Hong Kong Broadband Network Limited (HKBN), is the fastest growing broadband service provider in Hong Kong. HKBN offers a diversified portfolio of innovative products that service over 1,027,000 subscriptions for broadband, local telephony and IP-TV. The Company has built a solid market position with top-of-the-line applications and practices enabling it substantial growth. The company takes great pride in developing its over 3,000 Talent force into a competitive advantage. Additional information on City Telecom can be found at www.ctigroup.com.hk.

For Enquiries, please contact:

Corporate Communications

Ms. Jessie Cheng

Tel: +852 3145 4118

Fax: +852 2199 8372

Email: chengcm@ctihk.com

Investor Engagement

Ms. Peggy Chan

Tel: +852 3145 6068

Fax: +852 2199 8655

Email: investor_engagement@ctihk.com