

Investor Memo - For Immediate Release

HKBN offers 6.5x Global Average Bandwidth to YouTube

- What Does Your ISP offer?

(Hong Kong, 18 July 2011) At Hong Kong Broadband Network Limited ("HKBN", a wholly owned subsidiary of City Telecom (H.K.) Limited - HKEX: 1137, NASDAQ: CTEL), we strive to deliver the very best experience to our customers.

YouTube is the world's most popular video website. www.youtube.com/my_speed tracks the past speeds of YouTube video downloads that Internet users get from their locations around the world, and also shows aggregate video speed by other users in their city, state, country, and worldwide. Per www.youtube.com/my_speed, HKBN subscribers enjoy an astonishing average of 29 Mbps which is 6.5x higher than the global average... **What does your ISP offer?**

HKBN at www.youtube.com/my_speed



In parallel, we have initiated a fund-raising activity called “**HK\$100,000 for Oxfam Hong Kong**”. Please join this meaningful event by sharing your YouTube Video Speed History on the campaign’s facebook fans page). HKBN will donate HK\$5 to Oxfam Hong Kong for every eligible submission. Access link via: <http://www.facebook.com/event.php?eid=230954876935475>

- The End -

About City Telecom/Hong Kong Broadband Network Limited

Established in 1992, City Telecom (H.K.) Limited (HKEX: 1137, NASDAQ: CTCL) provides integrated telecommunications services in Hong Kong via its own self-built fibre network. City Telecom’s wholly-owned subsidiary, Hong Kong Broadband Network Limited (HKBN), is the fastest growing broadband service provider in Hong Kong. HKBN offers a diversified portfolio of innovative products that service over 1,110,000 subscriptions for broadband, local telephony and IP-TV. The Company has built a solid market position with top-of-the-line applications and practices enabling it substantial growth. The company takes great pride in developing its around 3,000 Talent force into a competitive advantage. Additional information is available at www.ctigroup.com.hk

About Oxfam Hong Kong

Oxfam Hong Kong is an independent development and humanitarian organization working against poverty and related injustice. We recognize that much poverty is caused by injustice and that poverty alleviation requires economic, social and structural change. We work with people facing poverty and with partner organisations on development, humanitarian, policy advocacy and public education programmes. Additional information is available at <http://www.oxfam.org.hk/en/default.aspx>

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