

For Immediate Release

Dear Friends of City Telecom,

City Telecom FY2011 Annual Report: 10 Brothers' United Strength

(City Telecom (HK) Limited, HKEX: 1137, NASDAQ: CTEL) In this year's annual report, we proudly feature and name 74 of our colleagues. This year's theme is based on the well-known Chinese legend "10 Brothers", whereby each brother has a unique talent but discover that they must unite in order to overcome a Big Hairy Audacious challenge. Likewise, at City Telecom, we believe that we can achieve much more together as 3,000 plus Talents in unity than as individuals.

Whilst there is no perfect corporate culture, our culture is intentionally unique to us. If you are passionate about life, competitive by nature, enjoy "crushing the competitors" and want to create a positive legacy that your children will be proud of, then we are a great company to join. If you want a 9.00am - 6.00pm job and worry about falling into the bottom 5% of performers that we terminate every year, then we are a horrible company to join.

In short, we hope that people will either love or hate our culture, and certainly not be indifferent. If you are capable and love our culture, please join us and contribute towards our Big Hairy Audacious Goal (BHAG) of becoming the largest IP provider by 2016, but if you don't love our culture or are indifferent, then don't join us.

Downloads:

Core Vision Statement: <http://www.ctigroup.com.hk/ctigroup/eng/careers/vision.htm>

FY2011 Annual Report: <http://202.66.146.82/listco/hk/citytelecom/annual/2011/ar2011.pdf>

NiQ Lai

CFO and Head of Talent Engagement

16 November 2011

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About City Telecom/ Hong Kong Broadband Network Limited

Established in 1992, City Telecom (H.K.) Limited (HKEX: 1137, NASDAQ: CTEL) provides integrated telecommunications services in Hong Kong via its own self-built fiber network. City Telecom's wholly-owned subsidiary, Hong Kong Broadband Network Limited (HKBN), is the fastest growing broadband service provider in Hong Kong. HKBN offers a diversified portfolio of innovative products that service over 1,240,000 subscriptions for broadband, local telephony and IP-TV. The Company has built a solid market position with top-of-the-line applications and practices enabling its substantial growth. The company takes great pride in developing its over 3,000 Talent force into a competitive advantage. Additional information on City Telecom can be found at www.ctigroup.com.hk.

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Appendix: Cover design of CTI Annual Report 2011

