

For Immediate Release

Inclusion of City Telecom into MSCI Hong Kong Small Cap Index

(Hong Kong, 25 November 2009) City Telecom (H.K.) Ltd. ("City Telecom", SEHK: 1137, NASDAQ: CTEL) announced that the company will be included as a constituent of the MSCI Hong Kong Small Cap Index ("Index"), effective 30 November 2009. This inclusion signifies that City Telecom has met global standards in terms of full company market capitalization, free float-adjusted market capitalization and all additional liquidity requirements.

During the November 2009 Semi-Annual Index Review, City Telecom's full market capitalization of US\$237mn and free float-adjusted market capitalization of US\$106mn are far more above the minimum company full market capitalization of US\$151mn and free float-adjusted market capitalization of US\$76mn requirements for the Index, contributed to its inclusion into the MSCI Hong Kong Small Cap Index.

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About MSCI Global Investable Market Indices

The MSCI Global Investable Market Indices are composed of the MSCI Global Standard Indices and the MSCI Global Small Cap Indices. They are maintained with the objective of reflecting the evolution of the underlying equity markets and size-segments on a timely basis. For a company to qualify for inclusion into the MSCI Global Investable Market Indices, it needs to meet the necessary criteria in terms of full market capitalization, free float-adjusted market capitalization and liquidity.

About City Telecom/Hong Kong Broadband Network Limited

Established in 1992, City Telecom (H.K.) Limited (SEHK: 1137, NASDAQ: CTEL) provides integrated telecommunications services in Hong Kong. City Telecom's wholly-owned subsidiary, Hong Kong Broadband Network Limited (HKBN), is in the process of expanding its Next Generation Network from approximately 1.62mn to 2.0mn homes pass. HKBN has achieved an aggregate Voice, Broadband (symmetric 25Mbps up to 1Gbps) and IP-TV services base in excess of 943,000 subscriptions. Additional information on City Telecom can be found at www.ctigroup.com.hk.

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