

For Immediate Release

"You will Never Win a War by Leasing Your 'Weapon' from Your Opponent"
City Telecom Presentation Preview at Broadband World Forum Asia

(Hong Kong, 3 May, 2011) City Telecom (H.K.) Limited's (HKEX : 1137; NASDAQ : CTEL) CFO and Head of Talent Engagement, Mr. NiQ Lai, will present in the Broadband World Forum Asia in 10 -11 May in Kuala Lumpur, Malaysia. The Broadband World Forum newsletter featured an interview with him.

Reiterating the importance of building the Company's own superior end-to-end Fibre network starting in year 2000, *"You will never win a war by leasing your 'weapon' from your opponent,"* Mr Lai said, and now having built the network, *"We have a different mindset. Legacy carriers try to sweat their copper assets by creating a Walled Garden with their IPTV content. We on the other hand embrace over-the-top content providers and love applications that burn up bandwidth."*

For the full interview, please visit the link below:

http://www.broadbandworldforum.com/latest_news2/31/city_telecom_you_will_never_win_a_war_by_leasing_your_weapon_from_your_opponent

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About City Telecom/Hong Kong Broadband Network Limited

Established in 1992, City Telecom (H.K.) Limited (HKEX: 1137, NASDAQ: CTEL) provides integrated telecommunications services in Hong Kong via its own self-built fibre network. City Telecom's wholly-owned subsidiary, Hong Kong Broadband Network Limited (HKBN), is the fastest growing broadband service provider in Hong Kong. HKBN offers a diversified portfolio of innovative products that service over 1,110,000 subscriptions for broadband, local telephony and IP-TV. The Company has built a solid market position with top-of-the-line applications and practices enabling it substantial growth. The company takes great pride in developing its around 3,000 Talent force into a competitive advantage. Additional information on City Telecom can be found at www.ctigroup.com.hk

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