

For Immediate Release

City Telecom Investor Conference Call Hosted by Bay Crest Partners

(Hong Kong, 21 June 2010) City Telecom (HK) Limited (HKEX: 1137, NASDAQ: CTEL), announced today that NiQ Lai, CFO and Head of Talent Engagement, will participate in a webcast and question-and-answer session hosted by Bay Crest Partners, on Thursday, June 24th at 10:00 am EDT. Please RSVP to BCPaccess@baycrestpartners.com.

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About City Telecom/Hong Kong Broadband Network Limited

Established in 1992, City Telecom (H.K.) Limited (HKEX: 1137, NASDAQ: CTEL) provides integrated telecommunications services in Hong Kong via its own self-built fibre network. City Telecom's wholly-owned subsidiary, Hong Kong Broadband Network Limited (HKBN), is the fastest growing broadband service provider in Hong Kong. HKBN offers a diversified portfolio of innovative products that service over 1,027,000 subscriptions for broadband, local telephony and IP-TV. The Company has built a solid market position with top-of-the-line applications and practices enabling it substantial growth. The company takes great pride in developing its 3,000 Talent force into a competitive advantage. Additional information is available at www.ctigroup.com.hk.

About Bay Crest Partners, LLC

Bay Crest Partners, LLC is an agency-only broker dealer providing expertise in trade execution, market strategy insight, technical research and corporate access. We focus on providing actionable trading ideas, timely and relevant market insight and obtaining "best execution" for our clients. We are devoted to protecting our client's identity and their ability to trade anonymously. Our combination of talented and experienced professionals, cutting edge technology, and direct NYSE Euronext and NYSE Alternext access helps us formulate strategies to best serve our clients. We do not commit capital, thus eliminating conflicts inherent in proprietary trading. This unbiased agency approach allows us to focus on what's most important – our clients. Additional information is available at <http://www.baycrestpartners.com>.

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