

For Immediate Release

City Telecom – “Talent Development as a Competitive Advantage”

Chinese proverb:

If you want one year of prosperity, grow grain.

If you want ten years of prosperity, grow trees.

If you want one hundred years of prosperity, grow people.

諺語:

十年樹木, 百年樹人

(28 January 2011) City Telecom (H.K.) Limited (HKEX: 1137, NASDAQ: CTEL). On 27 January, 2011, City Telecom’s NiQ Lai, CFO and Head of Talent Engagement, presented at the “Talent Development Forum 2011: Growing Business through Talent Development”, an event co-organized by South China Morning Post Classified Post and KORNERSTONE, and sponsored by Michael Page International.

The full presentation is available at

http://reg.hkbn.net/ctigroup_admin/files_upload/TalentDevelopmentasaCompetitiveAdvantage.pdf

- The End -

About City Telecom/Hong Kong Broadband Network Limited

Established in 1992, City Telecom (H.K.) Limited (HKEX: 1137, NASDAQ: CTEL) provides integrated telecommunications services in Hong Kong via its own self-built fibre network. City Telecom’s wholly-owned subsidiary, Hong Kong Broadband Network Limited (HKBN), is the fastest growing broadband service provider in Hong Kong. HKBN offers a diversified portfolio of innovative products that service over 1,110,000 subscriptions for broadband, local telephony and IP-TV. The Company has built a solid market position with top-of-the-line applications and practices enabling it substantial growth. The company takes great pride in developing its over 3,000 Talent force into a competitive advantage. Additional information on City Telecom can be found at www.ctigroup.com.hk

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