

For Immediate Release

Business Excellence Feature – “Networking Hong Kong”

(3 November 2010) City Telecom (H.K.) Limited (HKEX: 1137, NASDAQ: CTEL)

City Telecom was recently interviewed by Business Excellence <http://www.bus-ex.com/> and featured in their November 2010 publication. Business Excellence is a one-source portfolio of news, features, blogs, videos and newsletters featuring excellence across different industries. Below is an extract from the feature:

“Telecoms incumbents instinctively avoid commoditisation of bandwidth, he says, preferring to add value by developing sexy content and other applications. City Telecom takes the diametrically opposite view. “A commodity business is a great place to be if you are the lowest cost provider. We want to collapse bandwidth pricing and commoditise it to unbelievably low prices whereby 1,000 Mbps becomes the industry norm for the mass residential market. We did this with callback in the 1990s and made lot of money doing it; we want to do it again with fibre. The rest of the industry can’t understand how we run this company. We are paranoid about change, which is why we are constantly changing.”

For the full article is available for download at

http://reg.hkbn.net/ctigroup_admin/files_upload/BusinessExcellenceFeature.pdf

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About City Telecom/Hong Kong Broadband Network Limited

Established in 1992, City Telecom (H.K.) Limited (HKEX: 1137, NASDAQ: CTEL) provides integrated telecommunications services in Hong Kong via its own self-built fibre network. City Telecom’s wholly-owned subsidiary, Hong Kong Broadband Network Limited (HKBN), is the fastest growing broadband service provider in Hong Kong. HKBN offers a diversified portfolio of innovative products that service over 1,027,000 subscriptions for broadband, local telephony and IP-TV. The Company has built a solid market position with top-of-the-line applications and practices enabling it substantial growth. The company takes great pride in developing its over 3,000 Talent force into a competitive advantage. Additional information on City Telecom can be found at www.ctigroup.com.hk.

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