

For Immediate Release

Response Towards Judicial Review Judgment

(Hong Kong, 24 April 2015) Hong Kong Television Network Limited (“HKT”) made the following statement towards High Court’s judgment to allow its application of judicial review, and quashed the decision of the Chief Executive in Council in refusing to approve HKT’s free TV licence application and remit it back to Chief Executive in Council for reconsideration :

HKT welcomes the Court’s judgment. According to the open policy set out by the Government in 1998, there is no limit on the number of free TV licence to be issued. HKT has been determined to bring happiness and high quality entertainment programs to the Hong Kong society, thus supporting the development of local TV and creative industry.

Ricky Wong, chairman of HKT said, “Thank you for the Court’s judgment. I believe that colleagues of HKT would share the same happiness & excitement with Hong Kong people. From the very beginning, HKT embraces a simple mission to bring more free entertainment to Hong Kong people, thus reducing grievance, conflicts & confrontation. I sincerely wish that the Chief Executive in Council can re-consider HKT’s application, and to approve the new licence at the earliest.”

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About Hong Kong Television Network Limited

Hong Kong Television Network Limited is a Hong Kong and the U.S. list company (SEHK : 1137; NASDAQ : HKT). Established in 1992, the Group possesses extensive and successful experience in telecom market liberalization, popularizing advanced technology and applications. The Company strives to expand its foothold to the multimedia and TV industry. Riding on our content library together with strong brand presence in Hong Kong, we are now developing various business models to build a 24-hour “e-Shopping Mall” providing a “one-stop shop” platform to people in Hong Kong, including entertainment, online shopping, delivery service and impressive customer experience. For more information on HKT, please visit www.hktv.com.hk .

For media enquiries, please contact Corporate Communications :

Jessie Cheng	Tel : 3145 4118	Email : chengcm@hktv.com.hk
Lee Hing Wah	Tel : 3145 4116	Email : hwlee@hktv.com.hk