

For immediate release

## **HKTV's Manpower Arrangements**

(Hong Kong, 30 August 2013) Hong Kong Television Network Limited ("HKTV") executed the following manpower arrangements today –

### **Redundancy**

In view of business development needs, HKTV has decided to proceed a redundancy on 9 Talents in engineering department, and 1 Talent from the News department. In facing commercial and operation challenges, every effort has been made to minimize the number of Talents affected through 14 cases of internal transfer, including some temporary transfer of Talents from News department, as they will re-join the News department after station launch. However, HKTV will respect Talent's decision to leave the Group, and will arrange termination according to Employment Ordinance.

### **Talent Enhancement Plan**

The Group has been executing "Talent Enhancement Plan" since 2005. Based on objective criteria, Talents of the lowest 5% performance rank will either be asked to leave the company or being dismissed, and respective department heads will arrange replacement recruitment.

This year, the number of affected Talents under this scheme is 14, accounting for 2.58% of the Group's total permanent headcounts, which is 0.85% of the monthly average operating cost of the Group. The Group emphasizes that this is a recurrent practice aiming to enhance productivity and to ensure right match of Talent and the capacity, which is irrelevant to manpower streamline and cost saving.

Despite the granting of licence is still under review, HKTV will proceed for preparation as usual, aiming to serve Hong Kong public high quality entertainment choices.

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### **About HKTV**

Hong Kong Television Network Limited is a Hong Kong and the U.S. listed company (SEHK : 1137; NASDAQ : HKTV). Established in 1992, the Group possesses extensive and successful experience in telecom market liberalization, popularizing advanced technology & applications.

The Group strives to expand its foothold to the TV industry. Since 2011, we have been aggressive in forming the dream team of artistes, production and creative Talents. The Group will invest over HK\$800 million in the next three years to build a 500,000 sq. ft. TV & Multimedia Production Centre, including the largest studio in Asia with an area of 18,000 square ft. and post-production suite equips with 3D and Super High-definition production facilities. At commencement, HKTV will broadcast 5 channels, and will increase up to 30 in 6 years.

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