

For Immediate Release

Changing the Rules of the Game City Telecom Presentation Preview at Broadband World Forum 2011, Paris

(Hong Kong, 26 Sept 2011) City Telecom (H.K.) Limited's (HKEX : 1137; NASDAQ : CTCL) CEO, Mr. William Yeung, will give a Keynote Presentation in the Broadband World Forum, Paris at 10.30am, Thursday, 29th September 2011. Below is an extract from a prelude Q&A session:

Question: Is there a genuine demand for faster speeds such as 100Mb and beyond for consumers and how is user demands changing?

Answer: "Many operators get distracted by the "chicken or egg?" quandary and as such are not sure if there is demand for 1Gbps services. Hence they do not dare to invest. Conversely, in a similar fashion to how Apple creates new demand with its category defining products, we are out to create new demand with our residential 1Gbps priced at US\$26/month.

In the US, it's a case of overpricing the egg. For example, we read that the 1Gbps service is available in Chattanooga but priced at US\$350/month, resulting in very limited demand. For us in Hong Kong, are taking a different approach by selling a Porsche 911 Turbo (1Gbps service) at or below the cost of a Toyota Corolla (8Mbps xDSL service). Therefore we are turning the consumer question from the legacy "Why do I need 1Gbps?" to a new age, "Why am I still using a legacy xDSL service?" ... William Yeung, CEO, HKBN.

For the interview details, please visit the link below:

<http://broadbandworldforum.com/speaker-interviews/william-yeung-interview/>

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About City Telecom/ Hong Kong Broadband Network Limited

Established in 1992, City Telecom (H.K.) Limited (HKEX: 1137, NASDAQ: CTEL) provides integrated telecommunications services in Hong Kong via its own self-built fiber network. City Telecom's wholly-owned subsidiary, Hong Kong Broadband Network Limited (HKBN), is the fastest growing broadband service provider in Hong Kong. HKBN offers a diversified portfolio of innovative products that service over 1,110,000 subscriptions for broadband, local telephony and IP-TV. The Company has built a solid market position with top-of-the-line applications and practices enabling its substantial growth. The company takes great pride in developing its around 3,000 Talent force into a competitive advantage. Additional information on City Telecom can be found at www.ctigroup.com.hk.

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