



For Immediate Release

HKBN bbTV's news now available on Yahoo! Hong Kong

(Hong Kong, 14 December 2010) Hong Kong Broadband Network Ltd ("HKBN"), a wholly owned subsidiary of City Telecom (HK) Limited (HKEX: 1137, NASDAQ: CTEL), is pleased to announce the partnership with Yahoo! Hong Kong (www.yahoo.com.hk), the leading internet portal in Hong Kong^[1], to provide the most dynamic, relevant and updated online video news content to HongKongers. Through this partnership, bbTV news channel will provide quality online news content to Yahoo! Hong Kong news platform daily, ranging from focus news, feature, financial analysis and weather forecast.

The launch of bbTV news content in Yahoo! Hong Kong was warmly welcomed by HongKongers. The special feature story "innovative idea of the anti-breast cancer promotion" has recorded more than 190,000 clicks.

HKBN's bbTV News Controller, Mr. Earnest Li said, "Rather than restrict our news to just our IP-TV subscribers, we want to make our news available to all HongKongers globally. As such, we are very pleased to join hands with Yahoo! Hong Kong to provide comprehensive and personalized news story which cater to the market demand." He added, "We are dedicated to inspire people to make their best choice out of their life, with our unique and inspiring news information."

Yahoo! Hong Kong was established in 1999 and has been the No. 1 local portal in terms of user reach and home for internet users for eleven consecutive years. Yahoo! Hong Kong reaches over 80% of the 4 million internet population in Hong Kong.

Mr. Alfred Tsoi, Vice President and Managing Director of Yahoo! Hong Kong said, "Yahoo! Hong Kong has been dedicated to providing users with personally relevant and meaningful online experiences. Yahoo!News commits to provide our users the most relevant news that matter to them most. . We believe the video news content partnership with HKBN would enhance the news content on Yahoo! Hong Kong's news portal and further strengthen its position as the dynamic online information hub for Hong Kong users."

To view bbTV news at Yahoo! Hong Kong, please visit: <http://hk.video.news.yahoo.com/video>
Yahoo! News: hk.news.yahoo.com/

^[1] According to a comScore report in October 2010, Yahoo! Hong Kong Portal's user reach is 85% and Yahoo! Hong Kong is the No.1 mail, portal and search engine in Hong Kong in user reach.

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About City Telecom/Hong Kong Broadband Network Limited

Established in 1992, City Telecom (H.K.) Limited (HKEX: 1137, NASDAQ: CTEL) provides integrated telecommunications services in Hong Kong via its own self-built fibre network. City Telecom's wholly-owned subsidiary, Hong Kong Broadband Network Limited (HKBN), is the fastest growing broadband service provider in Hong Kong. HKBN offers a diversified portfolio of innovative products that service over 1,110,000 subscriptions for broadband, local telephony and IP-TV. The Company has built a solid market position with top-of-the-line applications and practices enabling it substantial growth. The company takes great pride in developing its over 3,000 Talent force into a competitive advantage. Additional information on City Telecom can be found at www.ctigroup.com.hk

About HKBN bbTV

Since its launch in August 2003, HKBN bbTV has now a subscribership of 157,000 households. bbTV now offers over 100 channels, which includes highly popular channels such as Disney Channel, Disney Playhouse Channel, Discovery Channels, National Geographic Channel, National Geographic Wild, AXN, National Geographic Adventure, Sony Entertainment Television, MTV China, Animax and Nickelodeon etc., together with 24 News and an array of drama channels, delivering world class TV content subscribers. Additional information on HKBN bbTV can be found at <http://www.bbtv.com.hk>

About Yahoo! Hong Kong

Yahoo! (NASDAQ: YHOO) is an innovative technology company that operates the largest digital media, content, and communications business in the world. Yahoo! keeps more than half a billion consumers worldwide connected to what matters to them most, and delivers powerful audience solutions to advertisers through its unique combination of Science + Art + Scale.

Yahoo! Hong Kong (www.yahoo.com.hk) is a branch site of Yahoo! Inc. Established in 1999, Yahoo! Hong Kong has been the No. 1 local portal in terms of user reach and home for internet users for eleven consecutive years. Yahoo! Hong Kong reaches over 80% of the 4 million internet population in Hong Kong and owns a number of properties which rank No. 1 in user reach, including its Portal, Search, Mail, Auctions, News, Finance, Music, Movies and Sports. In the past decade, Yahoo! Hong Kong has been dedicated to providing users with personally relevant and meaningful online experiences that position Yahoo! as people's center of online lives. In 2010, Yahoo! Hong Kong reaches Top 3 Best Brands in Hong Kong*.

Yahoo! is headquartered in Sunnyvale, California. For more information, visit Yahoo! Hong Kong's press room (hk.pressroom.yahoo.com/index.html) or the company's blog, Yodel Anecdotal (ycorpblog.com/).

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**Source: TNS and Media Magazine – Asia's Top 1000 Brands Survey 2010*

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