

For Immediate Release

$$5^5 = 3,125$$

(Hong Kong, 10 April 2012) City Telecom (HK) Limited (HKEX: 1137, NASDAQ: CTCL) was extremely proud to see the achievement of Advanced Diploma in Business Management by our 48 eminent Talents, who have completed the 3rd stage of our in-house “Next Station: University” programme. This partnership programme with Hong Kong Management Association aims to support our Talents in achieving their dream of a World Class University Degree, sponsoring over 80% of the tuition fee at HKD110,000 (~USD14,100) per Talent. Having reached base camp, our colleagues are ready to make the climb for their Business Management Degree by the University of Wales (UK), under this 4-stage, 5-year programme.

At City Telecom, we strive to inspire our Talents rather than to motivate them. By definition, every major breakthrough in human achievement appears to be impossible before it is done by the first person, after which it becomes the norm, e.g. 10.00 secs for 100m sprint, 4.00 minute mile, climbing Mt Everest, etc. The mile run was considered an impossible feat until Roger Bannister broke it at 3.59.4 in 1954 but since then, it has fallen to 3.43.13 in 1999.

At City Telecom, certain things for certain people appear to be near impossible, e.g. getting a University Degree for many of our front line Talents, getting a MBA for our senior managers, completing the 21km ½ marathon or 42km full marathon, etc. However, once one or a few colleagues achieve these breakthroughs, it becomes our company norm.

City Telecom culture turns the impossible into possible for our Talents. We don't mind losing money on an individual, e.g. we sponsor 80-90% of the HKD110,000 per student tuition fees for our Next Station University colleagues, as long as that one individual can help inspire our other 3,000 colleagues to greater things. In short, if we can get 5 Talents to inspire 5 other Talents 5 times, then this translates to 3,125, which equates to our entire Talent base.

The Graduation Ceremony, proudly hosted by our top management, featured a guest speaker - local veteran actress, Ms. Yu Mo Lin, who is renowned for her charity in providing education to rural area students in Mainland China. During the celebrations, our Talents shared their personal growth throughout the past 3 years of degree pursuit.

Distinguished Student, Boris Wong, Sales Manager has refreshed his understanding to “Success”, *“Whether you get a Grade E / just a pass at score of 60, or aim for a Grade A and a distinction is a personal choice. You can get a Bachelor Degree either way, but it's your*

way of life you are choosing for yourself. For me, I will fight all my way to be at the top.”, while Colo Law, District Service Engineer II, has gained exposure to the business world, “Now I can better understand the financial terms and knowing what’s going on in the global economy and businesses. I feel I can appreciate the whole world a lot more.....This is a wonderful sensation.”

We are pleased to share highlights of our “Next Station University – Stage 3 Graduation Ceremony” at

http://reg.hkbn.net/ctigroup_admin/files_upload/PR_NSUStage3_Ceremony_E.pdf

<http://www.youtube.com/watch?v=PFoR-sD9kmw>

http://v.youku.com/v_show/id_XMzc4OTQzNTky.html

– End –

About City Telecom/ Hong Kong Broadband Network Limited

Established in 1992, City Telecom (H.K.) Limited (HKEX: 1137, NASDAQ: CTEL) provides integrated telecommunications services in Hong Kong via its own self-built fiber network. City Telecom's wholly-owned subsidiary, Hong Kong Broadband Network Limited (HKBN), is the fastest growing broadband service provider in Hong Kong. HKBN offers a diversified portfolio of innovative products that service over 1,240,000 subscriptions for broadband, local telephony and IP-TV. The Company has built a solid market position with top-of-the-line applications and practices enabling its substantial growth. The company takes great pride in developing its over 3,000 Talent force into a competitive advantage. Additional information on City Telecom can be found at www.ctigroup.com.hk.

For Enquiries, please contact:

Corporate Communications

Jessie Cheng

Tel: +852 3145 4118

Fax: +852 2199 8372

Email: chengcm@ctihk.com

Investor Engagement

Peggy Chan

Tel: +852 3145 6068

Fax: +852 2199 8655

Email: investor_engagement@ctihk.com

Appendix 1

Top Management and Local Veteran Actress, Ms. Yu Mo Lin, celebrating with the Graduating Talents in the Graduation Ceremony.





“Cake” (蛋糕) pronounces the same as “bouncing up” (彈高) in Cantonese. Graduating Talents filling up the 6-tier stand with their own cake to signify “Everybody Bouncing UP.”



Appendix 2

Every Graduate has received a congratulation letter from Mr. NiQ Lai, Head of Talent Engagement and Chief Financial Officer



城市電訊(香港)有限公司
CITY TELECOM (HK) LTD

5th April 2012


Dear Yiu Kin,

Congratulations on earning your **Advance Diploma in Business Management from the University of Wales**, after three challenging years of balancing studying with your full time careers and family commitments. Having 48 colleagues reach this level is well above our initial hopes, when we set up the program in 2009.

Next Station University is a Gift from the company to you but it is Gift that you must work hard to earn:

- It is a Gift that is yours to keep forever, whether you chose to develop your career at CTI Group or elsewhere.
- It is a Gift that is yours to pass onto your family.
- It is a Gift that will grow in value over time, depending on how you nurture it.

Wishing you the Very Best in your Career and Life,



NiQ Lai
Head of Talent Engagement and CFO

1666

香港新界葵涌葵芳路223號新都會廣場第一座38樓
Level 38, Tower 1, Metroplaza, No. 223 Hing Fong Road, Kwai Chung, N.T., Hong Kong

Continuous strive for the best as a way of life | We are People's leader and pioneer | Direct and action oriented

Appendix 3

“Next Station: University” programme framework

