

For immediate release

## **City Telecom's TV & Multimedia Production Centre Reached a New Milestone**

(Hong Kong, 3 October 2012) City Telecom (H.K.) Limited (HKEX : 1137; NASDAQ : CTEL) is delighted to announce the completion of foundation works for its TV & Multimedia Production Centre ("The Centre") located at Tseung Kwan O Industrial Estate, and has granted approval from the Buildings Department. Moving forward, the tender for superstructural works have been invited on 18 September and to be due by 30 October 2012.

The Centre will possess gross floor area of exceeding 500,000 sq. ft. The design of the building caters practical usage needs, corporate social responsibility, environmental friendliness and various important aspects :

- ◆ The first TV station project in Hong Kong with environmenal certification, BEAM Plus;
- ◆ Consists of 12 studios, including an 18,000 sq. ft. studio which is the largest in Hong Kong and smaller studios with 3,000 sq. ft.;
- ◆ Post production centre equipped with pioneering technology, compatible for 3D, 4k and even 8k super-high standards;
- ◆ Open-style design, including glass elevated walkways around the studios, for the public and academic organizations to observe our shooting, enhancing public understanding on TV industry;
- ◆ Collaboration with Independent Content Producers for allocating not less than 5% of studio time, contributing to the development of local creative industry;
- ◆ Allocating not less than 10% of studio time on student training for universities and tertiary institutions, nurturing the next generation TV elites.

Construction works will start in the 4<sup>th</sup> quarter of 2012, and expect to complete by 4<sup>th</sup> quarter of 2013. Upon completion, all 1,800 TV & multimedia production Talents will be relocated to this new centre.

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**About City Telecom**

City Telecom (H.K.) Ltd. is a Hong Kong and the U.S. listed company (HKEX : 1137; NASDAQ : CTEL). Established in 1992, the Group possesses extensive and successful experience in telecom market liberalization, popularizing advanced technology & applications. The Group strives to expand its foothold to the TV industry. Since 2011, Hong Kong Media Production Company Limited has been aggressive in forming the dream team of artistes, production and creative Talents, as well as artistes.

The Group will invest over HK\$800 million in the next three years to build a 500,000 sq. ft. TV & Multimedia Production Centre, including the largest studio in Asia with an area of 18,000 square ft. and post-production suite equips with 3D and Super High-definition production facilities. The production centre is expected to go into full operation in 2014.

At commencement, City Telecom's TV business will broadcast 12 channels, and will increase to 20 in 3 years. City Telecom targets to produce drama totaling 260 hours in 2012 and 650 hours in 2013. 104 hours of variety and infotainment programs will also be produced in 2012 and 520 hours in 2013.

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## Appendix : Design Concepts of the TV & Multimedia Production Centre



Elevated walkways around the studios for public visits.



Studios will be located on the ground floor of the building, including an 18,000 sq. ft. multi-purpose studio, which is the largest in Hong Kong.

