

For Immediate Release

**Unleash Talents' Infinite Potential:
75% of CTI's Senior Management are "Master-Classed"**

(Hong Kong, 7 February, 2012) At City Telecom (HK) Limited (HKEX: 1137, NASDAQ: CTEL), we strive to nurture our Talents for well-rounded skill sets, by diverse exposure and education opportunities. Among the Group's various education partnership programmes, we are delighted to see the rich results of our "Talent[∞]" (pronounced as "Talent-Infinity") education co-investment programme. After six years of execution, we now proudly stand at 75% of our top 39 senior management Talents have or are in the process of gaining a Master's degree, up from only 15% in 2006.

Launched in 2006, the "Talent[∞]" education co-investment programme aims at grooming our management Talents to develop as highly competent business entrepreneurs, as well as supporting them to fulfill dreams of gaining a world-class eMBA/ MBA degrees. With the conviction that an engaged and capable pool of Talents shall drive us forward as a make-a-positive-difference pioneer and industry leader, we co-invest the course fees, from 30% to 100%, making the total investment to HK\$3.6 million since launch. Through the years, 17 Talents have been supported to acquire their eMBA/ MBA degree, while one will be graduating this year.

As a 20-year young and aggressive company, we believe that pursuing a post-graduate degree would provide valuable exposure opportunities for our young management Talents to unleash their potentials and benchmark with other industries' leaders. This is why we have such investments and would see master's qualifications as basic "hygiene" factor for our management grade.

Graduated from The Chinese University of Hong Kong EMBA in 2009, Kennis Tsang, Associate Director of Customer Relations, HKBN said, *"EMBA helps me to stop and think what I am doing. We always focus to solve the problem right in front of our eyes, but overlook the ways and tools on hand."*

"There is neither the best timing for learning, nor the maximized benefit. Different gains can always be explored by action, but it never comes with waiting.", said Jelly Zhou, Operation Manager, HKBN, who is now pursuing her MBA at The Hong Kong University of Science and Technology.

More sharing by our executives is available at
http://reg.hkbn.net/ctigroup_admin/files_upload/PR_TalentInfinity_Sharing_C.pdf

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About City Telecom/ Hong Kong Broadband Network Limited

Established in 1992, City Telecom (H.K.) Limited (HKEX: 1137, NASDAQ: CTEL) provides integrated telecommunications services in Hong Kong via its own self-built fiber network. City Telecom's wholly-owned subsidiary, Hong Kong Broadband Network Limited (HKBN), is the fastest growing broadband service provider in Hong Kong. HKBN offers a diversified portfolio of innovative products that service over 1,240,000 subscriptions for broadband, local telephony and IP-TV. The Company has built a solid market position with top-of-the-line applications and practices enabling its substantial growth. The company takes great pride in developing its over 3,000 Talent force into a competitive advantage. Additional information on City Telecom can be found at www.ctigroup.com.hk.

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