

For immediate release

Hong Kong Television Network Limited
Receipt of NASDAQ Letter

(Hong Kong, June 27, 2013) Hong Kong Television Network Limited (the “Company”, SEHK: 1137; NASDAQ: HKTV), today announced that on June 25, 2013, it received a letter from NASDAQ (the “NASDAQ Letter”) advising that as a result of Dr. Chan Kin Man’s resignation as an independent non-executive director on June 7, 2013, the Company’s audit committee is no longer comprised of at least three independent directors, as required by Listing Rule 5605(c)(2)(A).

The NASDAQ Letter provides that, consistent with NASDAQ Listing Rule 5605(c)(4), NASDAQ will provide the Company a cure period in order to regain compliance as follows:

- (i) until the earlier of the Company’s next annual shareholders’ meeting or June 7, 2014; or
- (ii) if the next annual shareholders’ meeting is held before December 4, 2013, then the Company must evidence compliance no later than December 4, 2013.

As disclosed in the announcement of the Company dated June 7, 2013, the Company will identify a suitable candidate to fill the vacancy as soon as possible within three months from the date of Dr. Chan’s resignation.

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About Hong Kong Television Network Limited

Hong Kong Television Network Limited is a Hong Kong and the U.S. listed company (SEHK : 1137; NASDAQ : HKTV). Established in 1992, the Group possesses extensive and successful experience in telecom market liberalization, popularizing advanced technology & applications.

The Group strives to expand its foothold to the TV industry. Since 2011, we have been aggressive in forming the dream team of artistes, production and creative Talents. The Group will invest over HK\$800 million in the next three years to build a 500,000 sq. ft. TV & Multimedia Production Centre, including the largest studio in Asia with an area of 18,000 square ft. and post-production suite equips with 3D and Super High-definition production facilities. At commencement, HKTV will broadcast 5 channels, and will increase up to 30 in 6 years.

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