

For immediate release

HKTV Responses to the Court's decision of TVB's Judicial Review

(Hong Kong, 13 May 2013) Hong Kong Television Network Limited ("HKTV") welcomes the Court of First Instance's decision to dismiss TVB's application for leave to apply for judicial review against the recommendation to issue additional domestic free television programme service licences made by the then Broadcasting Authority (the predecessor of the Communications Authority).

The Government emphasized that they will put the Open Policy in action, but they put the Delaying Policy in action in reality. HKTV applied for a Domestic Free TV Program Service Licence on New Year Eve in 2009, 1229 days have passed now. Yet, the Court dismissed TVB's application for leave to apply for judicial review, and there is no further excuse for the Government to delay, and therefore, decisive action should be made on issuing new licences.

Facing strong will from the public and the industry, as well as considering long term development of local creative industry, the Chief Executive-in-Council should protect the overall interest of Hong Kong community, accepting the Broadcasting Authority's recommendation to issue three new licences.

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About HKTV

Hong Kong Television Network Limited is a Hong Kong and the U.S. listed company (SEHK : 1137; NASDAQ : HKTV). Established in 1992, the Group possesses extensive and successful experience in telecom market liberalisation, popularising advanced technology & applications.

The Group strives to expand its foothold to the TV industry. Since 2011, we have been aggressive in forming the dream team of artistes, production and creative Talents. The Group will invest over HK\$800 million in the next three years to build a 500,000 sq. ft. TV & Multimedia Production Centre, including the largest studio in Asia with an area of 18,000 square ft. and post-production suite equips with 3D and Super High-definition production facilities. At commencement, HKTV will broadcast 5 channels, and will increase up to 30 in 6 years.

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