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Mission Forward Limited



Hong Kong Technology Venture Company Limited
香港科技探索有限公司

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)
(Stock Code: 1137)

JOINT ANNOUNCEMENT

UNCONDITIONAL MANDATORY CASH OFFERS BY SOMERLEY CAPITAL LIMITED ON BEHALF OF MISSION FORWARD LIMITED TO ACQUIRE ALL OF THE ISSUED SHARES IN AND TO CANCEL ALL OUTSTANDING OPTIONS OF HONG KONG TECHNOLOGY VENTURE COMPANY LIMITED (OTHER THAN THOSE SHARES AND OPTIONS ALREADY OWNED BY MISSION FORWARD LIMITED AND PARTIES ACTING IN CONCERT WITH IT)

EXTENSION OF TIME FOR DESPATCH OF COMPOSITE DOCUMENT

Financial Adviser to the Offeror



SOMERLEY CAPITAL LIMITED

Independent Financial Adviser to the Independent Board Committee

ALTUS CAPITAL LIMITED

INTRODUCTION

Reference is made to the announcement jointly issued by the Offeror and the Company dated 26 June 2025 in relation to, among other things, the Offers (the “**Joint Announcement**”). Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement.

EXTENSION OF TIME FOR DESPATCH OF COMPOSITE DOCUMENT

As disclosed in the Joint Announcement, a composite document (the “**Composite Document**”) containing, among other things, the terms and details of the Offers, the recommendations of the Independent Board Committee in respect of the Offers and a letter of advice from Altus Capital, would be despatched to the Shareholders and Optionholders as soon as reasonably practicable in accordance with the requirements of the Takeovers Code.

As additional time is required for the Offeror and the Company to prepare and finalise certain information to be contained in the Composite Document, including but not limited to certain factual information to be included in the letter of advice from Altus Capital to the Independent Board Committee, an application has been made to the Executive for a waiver from the strict compliance with Rule 8.2 of the Takeovers Code and for consent to an extension of the latest date for the despatch of the Composite Document to a date falling on or before 25 July 2025 and the Executive has indicated that it is minded to grant its consent to such application.

WARNING: Independent Shareholders, Independent Optionholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and should consult their professional advisers when in doubt.

Independent Shareholders and Independent Optionholders are encouraged to read the Composite Document carefully, including the advice of Altus Capital to the Independent Board Committee and the recommendation from the Independent Board Committee to the Independent Shareholders and Independent Optionholders in respect of the Offers, before deciding whether or not to accept the Offers.

As at the date of this joint announcement, the Board comprises:

Executive Directors:

Mr. Cheung Chi Kin, Paul (*Chairman*)

Mr. Wong Wai Kay, Ricky (*Vice Chairman and Group Chief Executive Officer*)

Ms. Wong Nga Lai, Alice (*Group Chief Financial Officer and Company Secretary*)

Mr. Lau Chi Kong (*Chief Executive Officer (International Business)*)

Ms. Zhou Huijing (*Chief Executive Officer (Hong Kong)*)

Independent Non-executive Directors:

Mr. Lee Hon Ying, John

Mr. Peh Jefferson Tun Lu

Mr. Mak Wing Sum, Alvin

Mr. Ann Yu Chiu, Andy

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than any information relating to the Offeror and its concert parties but including any information in relation to the Group) and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the sole director of the Offeror in his capacity as such) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statements in this joint announcement misleading.

As at the date of this joint announcement, the sole director of the Offeror is Mr. Wong Wai Kay, Ricky.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than any information relating to the Group) and confirm, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors in their capacities as such) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

On behalf of the board
Mission Forward Limited
Mr. Wong Wai Kay, Ricky
Director

On behalf of the Board
Hong Kong Technology Venture Company Limited
Mr. Cheung Chi Kin, Paul
Chairman

Hong Kong, 17 July 2025